

# EAGLE MID CAP GROWTH FUND

Fund Data as of June 30, 2010

## Fund Objective

Seeks long-term capital appreciation by investing primarily in the equity securities of companies that are believed to have significant growth potential.

## Portfolio Highlights

The fund seeks to invest in companies with above-average growth potential, both emerging and more established companies, that may be undiscovered or undervalued in the market.

The fund is not limited to investing in companies in specific sectors, industries or of a specific market capitalization. However, management favors investments in companies whose market capitalization is between \$1 billion and \$16 billion.

## Investment Process

The fund's portfolio managers go to great lengths to uncover information about the companies they select. Before investing in companies for the portfolio, management and/or research analysts frequently:

- Meet the company's management, evaluate their roles and capabilities, review the company's policies and procedures and consider other factors that may affect its success, and
- Look for companies with a positive catalyst for growth, such as a new product, acquisition, divestiture, restructuring or change in the marketplace.

## Risk Measures\*\* Three-year trailing

Standard deviation:

Eagle Mid Cap Growth Fund	23.50
Russell Midcap Growth Index	25.22
Beta vs. Index	0.91

## Meet the Managers

Bert L. Boksen, CFA, is the managing director of Eagle Asset Management's mid- and small-cap growth strategies and has 33 years of investment experience. Before joining Eagle in 1995, Boksen served as CIO of Raymond James & Associates. Prior to working for Raymond James, he was an analyst for Standard & Poor's. He has managed the fund since inception.

Christopher Sassouni, DMD, has been assistant portfolio manager since 2006. He has 21 years of investment experience as an analyst and president of an independent investment research firm focused on healthcare. Eric Mintz, CFA, has been assistant portfolio manager since 2008. He earned the Chartered Financial Analyst designation in 2000 and has 15 years of investment experience as an analyst and research associate.

Share Class Information	Symbol	CUSIP	Inception	NAV (6/30/10)
A shares	HAGAX	269858817	8/20/98	\$23.11
C shares	HAGCX	269858791	8/20/98	\$20.43
I shares	HAGIX	269858783	6/21/06	\$23.53
R-3 shares	HAREX	269858775	1/12/09	\$23.00
R-5 shares	HARSX	269858767	12/28/09	\$23.54

Share class subject to certain eligibility requirements, as described in its respective prospectus.

## Fund Facts

Total fund net assets:	\$169.25 million
Total number of holdings:	62
Dividend frequency:	Annually
Weighted average market cap:**	\$5.34 billion
Initial minimum investment:*	\$1,000
Retirement account minimum:*	\$500
Subsequent investments:	No minimum

\*Shareholders may establish a Periodic Investment Program with an initial investment of \$50 and subsequent investments of \$50 per month for Class A and C shares. Class I, R-3 and R-5 shares are subject to separate requirements, as described in their respective prospectuses.

## Top 10 Holdings, Industries and Asset Allocation

Top 10 Holdings	% of Assets	Top Five Sectors	% of Assets
Rovi	2.96%	Semiconductors	7.34%
Kansas City Southern	2.74%	Oil & Gas	7.28%
Church & Dwight	2.68%	Pharmaceuticals	7.01%
Noble	2.60%	Electronics	5.90%
Navistar	2.49%	Software	5.37%
Dolby Laboratories	2.47%		
Ansys	2.29%	<b>Asset Allocation</b>	
Coach	2.20%	Invested Portfolio	95.78%
Bally Technologies	2.16%	Cash/Other	4.22%
SanDisk	2.16%		

The information provided above should not be construed as a recommendation to buy, sell or hold any particular security. The data is shown for informational purposes only and is not indicative of future portfolio characteristics or returns. Portfolio holdings are not stagnant and may change over time without prior notice.

**Performance Highlights\***

Average annual total returns for periods through June 30, 2010.

<b>Class A shares</b>	Excluding Sales Charge	Including Sales Charge	Expense Ratio
Life of Class (8/20/98)	9.60%	9.15%	1.44%
10-year	3.43%	2.93%	
5-year	3.47%	2.47%	
3-year	-3.96%	-5.51%	
1-year	21.25%	15.49%	
Year-to-date (not annualized)	-3.95%	-8.51%	

<b>Class C shares</b>	Excluding Sales Charge	Including Sales Charge	Expense Ratio
Life of Class (8/20/98)	8.78%	8.78%	2.22%
10-year	2.66%	2.66%	
5-year	2.69%	2.69%	
3-year	-4.69%	-4.69%	
1-year	20.39%	20.39%	
Year-to-date (not annualized)	-4.26%	-5.22%	

\*Performance data quoted represents past performance, which does not guarantee future results. The investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Net performance reflects a front-end sales charge of 4.75 percent for Class A shares; a contingent deferred sales charge (CDSC) of 1 percent for Class C share redemptions made within 12 months of purchase, but not at one-year. Performance data quoted reflects reinvested dividends and capital gains. Current performance may be higher or lower than quoted here. To obtain more current performance as of the most recent month end, please visit our website at [eaglefunds.com](http://eaglefunds.com) or call us toll free at 800.421.4184.

\*\*Statistical measures:

Standard deviation is a statistical measure of the range of a fund's performance. The greater the standard deviation, the greater the fund's volatility. Beta is a measure of a fund's sensitivity to market movements. A beta of 1 indicates that the security will move with the market, greater than 1 indicates that it's more volatile than the market, and less than 1 indicates that it's less volatile than the market.

Average market capitalization is the geometric mean of all market capitalizations of the companies in a fund's portfolio.

Source: Morningstar®

The Russell Midcap Growth Index measures the performance of those Russell Midcap companies with higher price-to-book ratios and higher forecasted growth values. The stocks are also members of the Russell 1000 Growth Index. It is not possible to invest in an index.

**Morningstar Investment Style****10-Year Morningstar Rating**

Based on risk-adjusted performance adjusted for fees and loads. Past performance is no guarantee of future results. The fund's Class A shares are rated 4 stars overall and for the three-, five- and 10-year periods, among a total of 694, 694, 612, and 354 funds respectively, in the mid-cap growth category.

Funds with at least three years of performance history are assigned ratings from the fund's three-, five- and 10-year average annual returns (when available) and a risk factor that reflects fund performance relative to three-month Treasury bill monthly returns. Ten percent of the funds in an investment category receive five stars, 22.5 percent receive four stars, 35 percent receive three stars, 22.5 percent receive two stars and the bottom 10 percent receive one star. Funds are rated for up to three time periods (3-, 5-, and 10-years) and these ratings are combined to produce an overall rating.

Growth companies are expected to increase their earnings at a certain rate. When these expectations are not met, investors may punish the stocks excessively, even if earnings showed an absolute increase. Growth company stocks also typically lack the dividend yield that can cushion stock prices in market downturns. Investing in small- and mid-cap stocks may involve greater risks than investing in larger, more established companies. These companies often have narrow markets and more limited managerial and financial resources. The companies engaged in the technology industry are subject to fierce competition and their products and services may be subject to rapid obsolescence. The values of these companies tend to fluctuate sharply.

*Please consider the investment objectives, risks, charges, and expenses of any fund carefully before investing. Contact Eagle at 800.421.4184 or your financial advisor for a prospectus, which contains this and other important information about the funds. Read the prospectus carefully before you invest or send money.*

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May Lose Value

No Bank Guarantee