

EAGLE MID CAP STOCK FUND

Fund Data as of June 30, 2010

Fund Objective

Seeks long-term capital appreciation by investing principally in the equity securities of companies with capitalizations of \$500 million to \$15 billion.

Portfolio Highlights

Mid-sized companies are often more stable than start-up companies and have the potential to provide investors with the earnings power of small-cap stocks, but with potentially less market risk.

The managers' strategy emphasizes security selection rather than style distinctions such as growth or value.

Investment Process

The portfolio managers strongly believe in buying firms that possess sustainable advantages at prices that are attractive relative to future cash flows.

Management seeks companies with sustainable advantages, specifically:

- "Market power" firms that often have stable recurring revenue and income streams.
- Profitable companies generating cash so that growth can be self-financed.
- Firms in which earnings growth and profits revert to the mean unless a barrier to entry exists.

Management emphasizes the importance of diversification in developing and maintaining the fund's portfolio.

Risk Measures** Three-year trailing

Standard deviation:

Eagle Mid Cap Stock Fund	21.37
Standard & Poor's MidCap 400 Index	24.86
Beta vs. Index	0.84

Meet the Managers

Todd L. McCallister, PhD, CFA, is a managing director of Eagle Asset Management's small- and mid-cap core strategies. He has a doctorate from the University of Virginia. McCallister has 23 years of investment experience and assumed management at fund inception.

Stacey Serafini Thomas, CFA, is a vice president of Eagle Asset Management. She graduated *cum laude* from Harvard University in 1997 with a BA in government. Thomas served as assistant portfolio manager from 2000 to 2005, before being named portfolio co-manager. She has more than 13 years of investment experience.

Share Class Information	Symbol	CUSIP	Inception	NAV (6/30/10)
A shares	HMCAX	269858866	11/6/97	\$21.61
C shares	HMCCX	269858858	11/6/97	\$19.03
I shares	HMCJX	269858841	6/6/06	\$21.94
R-3 shares	HMRRX	269858833	8/10/06	\$21.46
R-5 shares	HMRSX	269858825	10/2/06	\$21.97

Share class subject to certain eligibility requirements, as described in its respective prospectus.

Fund Facts

Total fund net assets:	\$1.28 billion
Total number of holdings:	62
Dividend frequency:	Annually
Weighted average market cap:**	\$5.37 billion
Initial minimum investment:*	\$1,000
Retirement account minimum:*	\$500
Subsequent investments:	No minimum

*Shareholders may establish a Periodic Investment Program with an initial investment of \$50 and subsequent investments of \$50 per month for Class A and C shares. Class I, R-3 and R-5 shares are subject to separate requirements, as described in their respective prospectuses.

Top 10 Holdings, Industries and Asset Allocation

Top 10 Holdings	% of Assets	Top Five Sectors	% of Assets
Crown Holdings	3.17%	Financial Services	8.98%
IHS	2.78%	Packaging & Containers	7.47%
Amphenol	2.50%	Oil & Gas	6.35%
VF	2.46%	Software	6.15%
CME Group	2.42%	Healthcare Products	5.97%
Allied World Assurance	2.35%		
Beckman Coulter	2.24%	Asset Allocation	
John Wiley & Sons	2.20%	Invested Portfolio	98.40%
Owens-Illinois	2.18%	Cash/Other	1.60%
Hasbro	2.17%		

The information provided above should not be construed as a recommendation to buy, sell or hold any particular security. The data is shown for informational purposes only and is not indicative of future portfolio characteristics or returns. Portfolio holdings are not stagnant and may change over time without prior notice.

Performance Highlights*

Average annual total returns for periods through June 30, 2010.

Class A shares	Excluding Sales Charge	Including Sales Charge	Expense Ratio
Life of Class (11/6/97)	7.76%	7.35%	1.26%
10-year	4.93%	4.42%	
5-year	1.61%	0.62%	
3-year	-8.47%	-9.94%	
1-year	16.75%	11.20%	
Year-to-date (not annualized)	-5.63%	-10.12%	

Class C shares	Excluding Sales Charge	Including Sales Charge	Expense Ratio
Life of Class (11/6/97)	6.96%	6.96%	2.00%
10-year	4.15%	4.15%	
5-year	0.86%	0.86%	
3-year	-9.13%	-9.13%	
1-year	15.90%	15.90%	
Year-to-date (not annualized)	-5.98%	-6.92%	

*Performance data quoted represents past performance, which does not guarantee future results. The investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Net performance reflects a front-end sales charge of 4.75 percent for Class A shares; a contingent deferred sales charge (CDSC) of 1 percent for Class C share redemptions made within 12 months of purchase, but not at one-year. Performance data quoted reflects reinvested dividends and capital gains. Current performance may be higher or lower than quoted here. To obtain more current performance as of the most recent month end, please visit our website at eaglefunds.com or call us toll free at 800.421.4184.

**Statistical measures:

Standard deviation is a statistical measure of the range of a fund's performance. The greater the standard deviation, the greater the fund's volatility. Beta is a measure of a fund's sensitivity to market movements. A beta of 1 indicates that the security will move with the market, greater than 1 indicates that it's more volatile than the market, and less than 1 indicates that it's less volatile than the market.

Average market capitalization is the geometric mean of all market capitalizations of the companies in a fund's portfolio.

Source: Morningstar®

The Standard & Poor's MidCap 400 is a capitalization-weighted index that measures the performance of the mid-range sector of the U.S. stock market. It is not possible to invest in an index.

Morningstar Investment Style**10-Year Morningstar Rating**

Based on risk-adjusted performance adjusted for fees and loads. Past performance is no guarantee of future results. The fund's Class A shares are rated 4 stars overall, 3 stars for the three- and five-year periods and 5 stars for the 10-year period among a total of 694, 694, 612 and 354 funds respectively, in the mid-cap growth category.

Funds with at least three years of performance history are assigned ratings from the fund's three-, five- and 10-year average annual returns (when available) and a risk factor that reflects fund performance relative to three-month Treasury bill monthly returns. Ten percent of the funds in an investment category receive five stars, 22.5 percent receive four stars, 35 percent receive three stars, 22.5 percent receive two stars and the bottom 10 percent receive one star. Funds are rated for up to three time periods (3-, 5-, and 10-years) and these ratings are combined to produce an overall rating.

Investing in mid-cap stocks may involve greater risks than investing in larger, more established companies, including the risk of more volatile trading than with large-cap stocks.

Please consider the investment objectives, risks, charges, and expenses of any fund carefully before investing. Contact Eagle at 800.421.4184 or your financial advisor for a prospectus, which contains this and other important information about the funds. Read the prospectus carefully before you invest or send money.

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