

# Eagle Series Trust - Eagle Investment Grade Bond Fund

Period ended 12/30/2011

**EAGLE** | Family  
of Funds

Security	Percent of Net Asset
US TREASURY N/B (T 1 09/30/16)	7.80%
US TREASURY N/B (T 2 04/30/16)	4.51%
US TREASURY N/B (T 1 1/4 08/31/15)	3.97%
US TREASURY N/B (T 2 1/8 05/31/15)	3.00%
JOHN DEERE CAPITAL CORP (DE 2 7/8 06/19/12)	2.47%
US TREASURY N/B (T 2 3/8 07/31/17)	2.18%
TENN VALLEY AUTHORITY (TVA 5 1/2 07/18/17)	1.98%
PRIVATE EXPORT FUNDING (PEFCO 2 1/4 12/15/17)	1.70%
IBM CORP (IBM 1.95 07/22/16)	1.67%
ANHEUSER-BUSCH INBEV WOR (ABIBB 0 03/26/13)	1.63%
TOTAL CAPITAL CANADA LTD (TOTAL 0 01/17/14)	1.63%
SHELL INTERNATIONAL FIN (RDSALN 0 06/22/12)	1.63%
GEORGIA POWER COMPANY (SO 0 03/15/13)	1.63%
TEVA PHARM FIN III (TEVA 0 03/21/14)	1.62%
TEXAS INSTRUMENTS INC (TXN 2 3/8 05/16/16)	1.48%
PEPSICO INC (PEP 0.8 08/25/14)	1.42%
AMERICAN EXPRESS CREDIT (AXP 2.8 09/19/16)	1.23%
HEWLETT-PACKARD CO (HPQ 0 09/13/12)	1.21%
GILEAD SCIENCES INC (GILD 4 1/2 04/01/21)	1.08%
STRYKER CORP (SYK 2 09/30/16)	1.04%
WILLIS GROUP HOLDINGS LT (WSH 4 1/8 03/15/16)	1.03%
MCDONALD'S CORP (MCD 5.8 10/15/17)	.99%
JPMORGAN CHASE & CO (JPM 3.15 07/05/16)	.98%
BAXTER INTERNATIONAL INC (BAX 5 3/8 06/01/18)	.95%
MCKESSON CORP (MCK 5.7 03/01/17)	.95%
CR BARD INC (BCR 4.4 01/15/21)	.91%
OCCIDENTAL PETROLEUM COR (OXY 4.1 02/01/21)	.91%
NEWMONT MINING CORP (NEM 5 1/8 10/01/19)	.90%
EXELON GENERATION CO LLC (EXC 5.2 10/01/19)	.89%

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GOOGLE INC (GOOG 3 5/8 05/19/21)	.89%
MICROSOFT CORP (MSFT 2.95 06/01/14)	.86%
INTL BK RECON & DEVELOP (IBRD 2 3/8 05/26/15)	.86%
INTEL CORP (INTC 3.3 10/01/21)	.86%
COCA-COLA CO/THE (KO 3.3 09/01/21)	.86%
MSC 2011-C1 A2 (MSC 2011-C1 A2)	.85%
INTER-AMERICAN DEVEL BK (IADB 2 1/4 07/15/15)	.85%
GENERAL ELEC CAP CORP (GE 3.35 10/17/16)	.85%
VF CORP (VFC 3 1/2 09/01/21)	.84%
MERCK & CO INC (MRK 2 1/4 01/15/16)	.84%
DR PEPPER SNAPPLE GROUP (DPS 2.9 01/15/16)	.84%
BECTON DICKINSON (BDX 3 1/4 11/12/20)	.84%
ECOLAB INC (ECL 3 12/08/16)	.84%
BANK OF MONTREAL (BMO 2 5/8 01/25/16)	.84%
AIR PRODUCTS & CHEMICALS (APD 2 08/02/16)	.84%
AON CORP (AON 3 1/2 09/30/15)	.83%
US TREASURY N/B (T 2 1/8 08/15/21)	.83%
FISERV INC (FISV 3 1/8 10/01/15)	.83%
TORONTO-DOMINION BANK (TD 2.2 07/29/15)	.83%
TORONTO-DOMINION BANK (TD 2 1/2 07/14/16)	.83%
THERMO FISHER SCIENTIFIC (TMO 2 1/4 08/15/16)	.83%
PNC FUNDING CORP (PNC 2.7 09/19/16)	.83%
NEXTERA ENERGY CAPITAL (NEE 2.55 11/15/13)	.83%
SYMANTEC CORP (SYMC 2 3/4 09/15/15)	.83%
PSEG POWER LLC (PEG 2 1/2 04/15/13)	.83%
WASTE MANAGEMENT INC (WMI 2.6 09/01/16)	.83%
CELGENE CORP (CELG 2.45 10/15/15)	.82%
BROADCOM CORP (BRCM 1 1/2 11/01/13)	.82%
MOSAIC CO (MOS 3 3/4 11/15/21)	.82%

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BP CAPITAL MARKETS PLC (BPLN 1.7 12/05/14)	.82%
BANK OF NOVA SCOTIA (BNS 2.15 08/03/16)	.82%
PLUM CREEK TIMBERLANDS L (PCL 4.7 03/15/21)	.82%
WALT DISNEY COMPANY/THE (DIS 1.35 08/16/16)	.82%
USAA CAPITAL CORP (USAA 1.05 09/30/14)	.81%
WELLPOINT INC (WLP 2 3/8 02/15/17)	.81%
DAIMLER FINANCE NA LLC (DAIGR 0 09/13/13)	.80%
ORACLE CORP (ORCL 3 7/8 07/15/20)	.67%
ALLERGAN INC (AGN 3 3/8 09/15/20)	.63%
NORTHERN TRUST CORP (NTRS 3.45 11/04/20)	.63%
SEMPRA ENERGY (SRE 9.8 02/15/19)	.60%
NORFOLK SOUTHERN CORP (NSC 5.9 06/15/19)	.59%
GOLD FIELDS OROGEN HOLD (GFISJ 4 7/8 10/07/20)	.54%
VIRGINIA ELEC & POWER CO (D 5.4 01/15/16)	.47%
HORMEL FOODS CORP (HRL 4 1/8 04/15/21)	.45%
MSC 2003-T11 A4 (MSC 2003-T11 A4)	.43%
POTASH CORP-SASKATCHEWAN (POT 3 1/4 12/01/17)	.43%
SMUCKER (J.M.) CO (SJM 3 1/2 10/15/21)	.42%
FMC CORP (FMC 3.95 02/01/22)	.41%
EQT CORP (EQT 4 7/8 11/15/21)	.41%
JPMCC 2002-C3 A2 (JPMCC 2002-C3 A2)	.39%
GNR 2004-86 PK (GNR 2004-86 PK)	.38%
CSFB 2005-C5 A3 (CSFB 2005-C5 A3)	.36%
FNR 2007-118 AB (FNR 2007-118 AB)	.35%
FHR 2885 LC (FHR 2885 LC)	.34%
FHR 3456 CG (FHR 3456 CG)	.25%
UNION PACIFIC CORP (UNP 5.7 08/15/18)	.24%
MARSH & MCLENNAN COS INC (MMC 4.8 07/15/21)	.22%
FNR 2007-11 AB (FNR 2007-11 AB)	.22%

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JPMCC 2003-PM1A A4 (JPMCC 2003-PM1A A4)	.20%
MLMI 1998-C1 A3 (MLMI 1998-C1 A3)	.19%
FHR 2628 AB (FHR 2628 AB)	.17%
FHRR R006 AK (FHRR R006 AK)	.11%
FHR 3114 GC (FHR 3114 GC)	.09%
WBCMT 2003-C6 A3 (WBCMT 2003-C6 A3)	.07%
FHRR R005 AB (FHRR R005 AB)	.05%
FNBR 2006-B1 AB (FNBR 2006-B1 AB)	.04%
LBUBS 2003-C7 A2 (LBUBS 2003-C7 A2)	.01%
<b>Total Securities</b>	<b>93.84%</b>
Cash	2.73%
Repurchase Agreements	.00%
Other Assets/Liabilities	3.43%
<b>Total Net Assets</b>	<b>100.00%</b>

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