

Eagle Series Trust - Eagle Small Cap Growth Fund

Period ended 12/30/2011

EAGLE | Family
of Funds

Security	Percent of Net Asset
GENESCO INC (GCO)	3.54%
LUFKIN INDUSTRIES INC (LUFK)	3.16%
SUCCESSFACTORS INC (SFSF)	2.40%
TRIUMPH GROUP INC (TGI)	1.96%
VITAMIN SHOPPE INC (VSI)	1.86%
COHERENT INC (COHR)	1.76%
CENTENE CORP (CNC)	1.75%
WASTE CONNECTIONS INC (WCN)	1.71%
GNC HOLDINGS INC-CL A (GNC)	1.70%
BJ'S RESTAURANTS INC (BJRI)	1.70%
SAPIENT CORPORATION (SAPE)	1.56%
SALIX PHARMACEUTICALS LTD (SLXP)	1.53%
CASH AMERICA INTL INC (CSH)	1.48%
HERBALIFE LTD (HLF)	1.48%
FTI CONSULTING INC (FCN)	1.47%
HUNTSMAN CORP (HUN)	1.47%
BALLY TECHNOLOGIES INC (BYI)	1.45%
SIRONA DENTAL SYSTEMS INC (SIRO)	1.45%
OYO GEOSPACE CORP (OYOG)	1.41%
STEVEN MADDEN LTD (SHOO)	1.39%
SOTHEBY'S (BID)	1.32%
COGNEX CORP (CGNX)	1.30%
TITANIUM METALS CORP (TIE)	1.28%
UNITED THERAPEUTICS CORP (UTHR)	1.22%
TIBCO SOFTWARE INC (TIBX)	1.16%
SHUFFLE MASTER INC (SHFL)	1.13%
ONYX PHARMACEUTICALS INC (ONXX)	1.11%
OASIS PETROLEUM INC (OAS)	1.09%
PLANTRONICS INC (PLT)	1.09%

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Please consider the investment objectives, risks, charges and expenses of any fund carefully before investing. Contact Eagle at (800) 421-4184 or your financial advisor for a prospectus, which contains this and other important information about the fund. Read the prospectus carefully before you invest.

Not FDIC Insured - May Lose Value - No Bank Guarantee

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Security	Percent of Net Asset
QLIK TECHNOLOGIES INC (QLIK)	1.08%
MEDIDATA SOLUTIONS INC (MDSO)	1.07%
REGAL-BELOIT CORP (RBC)	1.07%
FRESH MARKET INC/THE (TFM)	1.05%
ALLSCRIPTS HEALTHCARE SOLUTI (MDRX)	1.03%
BRUKER CORP (BRKR)	1.03%
CUBIST PHARMACEUTICALS INC (CBST)	1.03%
ANSYS INC (ANSS)	1.02%
BIOMARIN PHARMACEUTICAL INC (BMRN)	1.01%
UNITED NATURAL FOODS INC (UNFI)	1.00%
THORATEC CORP (THOR)	1.00%
CATALYST HEALTH SOLUTIONS IN (CHSI)	.98%
TENNECO INC (TEN)	.96%
QUALITY SYSTEMS INC (QSII)	.96%
DTS INC (DTSI)	.94%
CLOUD PEAK ENERGY INC (CLD)	.94%
RIVERBED TECHNOLOGY INC (RVBD)	.94%
HEXCEL CORP (HXL)	.93%
INFORMATICA CORP (INFA)	.93%
GEO GROUP INC/THE (GEO)	.92%
CONCUR TECHNOLOGIES INC (CNQR)	.92%
TERADYNE INC (TER)	.91%
COOPER COS INC/THE (COO)	.91%
MONSTER WORLDWIDE INC (MWW)	.90%
LANDSTAR SYSTEM INC (LSTR)	.90%
WABCO HOLDINGS INC (WBC)	.90%
GRAFTECH INTERNATIONAL LTD (GTI)	.88%
ACACIA RESEARCH - ACACIA TEC (ACTG)	.83%
SEATTLE GENETICS INC (SGEN)	.82%

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GULFPORT ENERGY CORP (GPOR)	.81%
POLYPORE INTERNATIONAL INC (PPO)	.81%
COMPUWARE CORP (CPWR)	.80%
ROVI CORP (ROVI)	.80%
PINNACLE ENTERTAINMENT INC (PNK)	.80%
PAREXEL INTERNATIONAL CORP (PRXL)	.79%
FORTINET INC (FTNT)	.73%
UNIVERSAL ELECTRONICS INC (UEIC)	.72%
CYMER INC (CYMI)	.69%
INTREPID POTASH INC (IPI)	.69%
JETBLUE AIRWAYS CORP (JBLU)	.69%
EZCHIP SEMICONDUCTOR LTD (EZCH)	.65%
MEDASSETS INC (MDAS)	.65%
MERITOR INC (MTOR)	.64%
KRATON PERFORMANCE POLYMERS (KRA)	.63%
OPNET TECHNOLOGIES INC (OPNT)	.62%
TWO HARBORS INVESTMENT CORP (TWO)	.60%
STIFEL FINANCIAL CORP (SF)	.60%
MWI VETERINARY SUPPLY INC (MWIV)	.57%
CAVIUM INC (CAVM)	.54%
VEECO INSTRUMENTS INC (VECO)	.54%
BROADSOFT INC (BSFT)	.52%
KKR FINANCIAL HOLDINGS LLC (KFN)	.51%
QUAKER CHEMICAL CORP (KWR)	.50%
DUFF & PHELPS CORP-CLASS A (DUF)	.50%
ATWOOD OCEANICS INC (ATW)	.49%
CHICO'S FAS INC (CHS)	.48%
ATLAS AIR WORLDWIDE HOLDINGS (AAWW)	.48%
RTI INTERNATIONAL METALS INC (RTI)	.48%

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Security	Percent of Net Asset
PANTRY INC (PTRY)	.47%
IPG PHOTONICS CORP (IPGP)	.46%
UMB FINANCIAL CORP (UMBF)	.45%
DOMINO'S PIZZA INC (DPZ)	.45%
DECKERS OUTDOOR CORP (DECK)	.42%
IMPAX LABORATORIES INC (IPXL)	.42%
NORTHWEST PIPE CO (NWPX)	.32%
SALLY BEAUTY HOLDINGS INC (SBH)	.32%
INTERMOLECULAR INC (IMI)	.29%
REDWOOD TRUST INC (RWT)	.28%
PACIFIC DRILLING SA (PACD)	.27%
BIOLASE TECHNOLOGY INC (BLTI)	.00%
Total Securities	97.21%
Cash	3.79%
Repurchase Agreements	.00%
Other Assets/Liabilities	-1.00%
Total Net Assets	100.00%

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