

Sources of Income

EAGLE ASSET MANAGEMENT'S STRATEGIC INCOME PORTFOLIO (SIP) utilizes a dynamic balance of dividend-paying stocks and investment grade fixed income securities in an actively managed account. This distinctive strategy was started in reaction to the 2008 financial collapse and remains a solution for investors who may be struggling with indecision. SIP is a dynamically managed portfolio that uses the talents of Eagle Asset Management's Equity Income and Fixed Income teams.

THE GOALS of the Strategic Income Portfolio include:

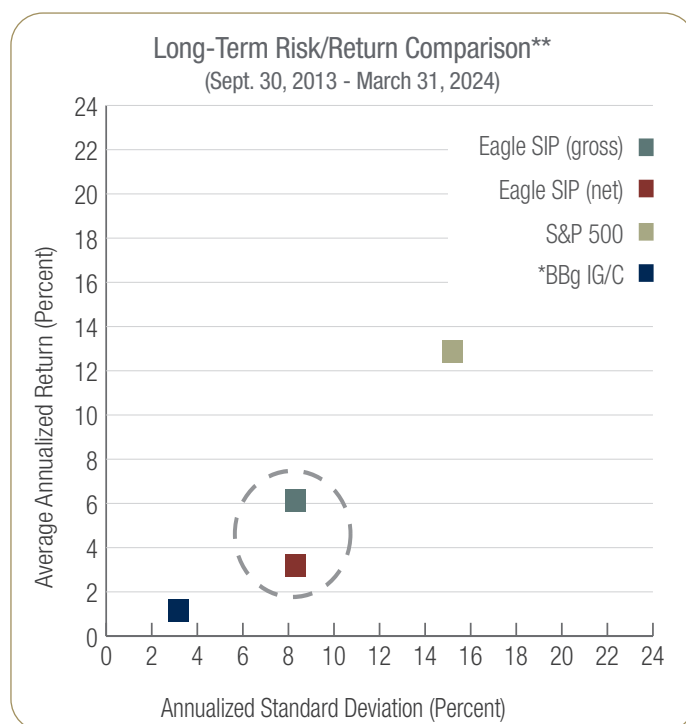
- 1 Capital Preservation**
 We believe a tactical-allocation, risk-conscious investment approach helps preserve capital.
- 2 Steady Income Production**
 The portfolio seeks to produce consistent levels of current and future income by utilizing dividend-producing stocks and fixed-income securities.
- 3 Broad Market Exposure**
 The portfolio provides equity AND bond exposure. The investment team strategically adapts its asset-allocation posture to create what it views as the most favorable blend for clients given current economic factors.

THE RESULTS Have Been Clear:

Returns have come from a mix of income (3 percent to 4 percent) and capital growth. Importantly, Strategic Income Portfolios have provided comparable returns with less volatility than the broader equity market.

(See our full performance chart on the reverse).

	Returns (gross)	Returns (net)	Standard Deviation
One Year			
SIP	10.81	7.55	9.79
50% S&P500® / 50% BB Int Govt/ Credit Index	15.73	--	8.52
50% Above Median Payers ¹ / 50% BBg Int. Govt/Credit Index	7.23	--	7.72
Five Years			
SIP	6.30	3.17	10.57
50% S&P500® / 50% BB Int Govt/ Credit Index	8.25	--	10.81
50% Above Median Payers ¹ / 50% BBg Int. Govt/Credit Index	4.19	--	10.13
Ten Years			
SIP	6.22	3.09	8.46
50% S&P500® / 50% BB Int Govt/ Credit Index	7.43	--	8.50
50% Above Median Payers ¹ / 50% BBg Int. Govt/Credit Index	4.40	--	7.97



Source: Callan

*Bloomberg Intermediate Government/Credit Index; **Long-Term as defined by 10-year.

¹Source: Bloomberg; subset of the S&P 500 Index that includes only companies that have dividend yields above the median dividend yield of the index.

Past performance does not guarantee or indicate future results.

AN EXPERIENCED Investment Team



James Camp, CFA Managing Director, Fixed Income and Strategic Income

- Joined Eagle in 1997
- 35 years of investment experience as a portfolio manager and analyst



Brad Erwin, CFA Portfolio Co-Manager

- Formerly at Eagle, 2000-2007; rejoined Eagle in 2015
- 29 years of investment-related experience as an analyst and portfolio manager



Jeffrey Bilsky Portfolio Co-Manager

- Joined Eagle in 2023
- 19 years of investment experience as portfolio manager and analyst



David Blount, CFA Portfolio Co-Manager

- Joined Eagle in 1993
- 40 years of investment experience as a portfolio co-manager and analyst



Joseph Jackson, CFA Portfolio Co-Manager

- Joined Eagle in 2004
- 25 years of investment experience as portfolio manager and analyst

Performance (as of March 31, 2024)

		Current Quarter	Year to Date	One Year	Three Years	Five Years	Ten Years	Since Inception (January 1, 2009)
Eagle Strategic Income Portfolio	Gross	4.17%	4.17%	10.81%	4.70%	6.30%	6.22%	7.73%
Eagle Strategic Income Portfolio	Net	3.40%	3.40%	7.55%	1.62%	3.17%	3.09%	4.57%
50% S&P500 / 50% BB Int Govt/Credit		5.13%	5.13%	15.73%	5.34%	8.25%	7.43%	8.59%
50% Above Median Payers ¹ / 50% BBg Int. Govt/Credit Index		2.33%	2.33%	7.23%	2.03%	4.19%	4.40%	5.97%

Calendar Year		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Eagle Strategic Income Portfolio	Gross	7.53%	-8.47%	16.68%	5.32%	14.96%	-1.03%	12.21%	9.49%	-0.64%	6.08%	15.72%
Eagle Strategic Income Portfolio	Net	4.37%	-11.20%	13.27%	2.22%	11.60%	-3.97%	8.92%	6.27%	-3.58%	2.96%	12.34%
50% S&P500 / 50% BB Int Govt/Credit		15.49%	-12.90%	12.88%	13.11%	18.85%	-1.46%	11.64%	7.11%	1.47%	8.36%	14.76%
50% Above Median Payers ¹ / 50% BBg Int. Govt/Credit Index		4.91%	-6.88%	10.17%	3.10%	15.66%	-4.05%	8.76%	7.59%	-1.64%	7.44%	12.32%

¹Source: Bloomberg; subset of the S&P 500 Index that includes only companies that have dividend yields above the median dividend yield of the index.

Risk Information

The risks associated with Equity Income investing are based upon the identification of companies that possess both moderate growth rates as well as higher-than-average and consistent dividend distributions. Historically, dividend yields have been relatively constant and therefore have created a cushion for investors when stock prices have declined. However, there is the risk that a company will not achieve its expected earnings results, or that an unexpected change in the market or within the company will occur, both of which may adversely affect investment results. The biggest risk of investing is that returns can fluctuate and investors can lose money.

The product described is a separately managed account with fixed-income components and is subject to interest-rate risk, inflation-rate risk and may experience a loss of principal. Other products may be more appropriate, depending on your investment needs. As with all investing, there is the risk that an unexpected change in the market or within the company itself may have an adverse effect.

Risks associated with Fixed Income investing: Historically, bonds have indeed provided less volatility and less risk of loss of capital than has equity investing. However, there are many factors that may affect the risk and return profile of a fixed income portfolio. The two most prominent factors are interest-rate movements and the creditworthiness of the bond issuer. Bonds issued by the U.S. government have significantly less risk of default than those issued by corporations and municipalities. However, the overall return on government bonds tends to be less than these other types of fixed-income securities. Investors should pay careful attention to the types of fixed-income securities that comprise their portfolio, and remember that, as with all investments, there is the risk of the loss of capital.

Investment-grade refers to fixed income securities rated BBB or better by Standard & Poor's® or Baa or better by Moody's.

Performance Disclosures

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's portfolio, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. To obtain current month-end performance information, please call your financial professional or visit eagleasset.com.

The calculation of the performance data includes reinvestment of all income and gains and is depicted on a time-weighted and size-weighted average for the entire period. Calculations include reinvestment of all income and gains. Performance is shown before (gross) and after (net) the deduction of both management fees and transaction costs. The net returns reflect the application of the highest wrap fee of 3% annum. Performance figures include all of Eagle's retail managed accounts. Eagle Asset Management, Inc. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. Eagle Asset Management, Inc. has received a firm-wide verification for the periods January 1, 1982 through December 31, 2022. Performance data for 2023 and the current year may be revised, and Eagle will publish any revised performance data. Eagle believes that the performance shown is reasonably representative of its management style and is sufficiently relevant for consideration by a potential or existing client. To obtain a GIPS-compliant performance information, please call 1.800.237.3101.

Descriptions and Definitions

Standard Deviation – Standard Deviation is a measure of the dispersal or uncertainty in a random variable. For example, if a financial variable is highly volatile, it has a high Standard Deviation. Standard Deviation is frequently used as a measure of the volatility of a random financial variable.

The S&P 500 is based on the average performance of 500 widely held common stocks and is a broad-based measurement of changes in stock-market conditions. We believe the S&P 500 best represents a broad group of the large-cap securities that we tend to consider.

The Bloomberg Intermediate Government/Credit Index represents the intermediate component of the U.S. Government/Credit Index. The Government/Credit Index includes securities in the Government and Credit Indices.

Index returns do not reflect the deduction of fees, trading costs or other expenses. The index is referred to for comparative purposes only and the composition of an index is different from the composition of the accounts included in the performance shown. Indices are unmanaged and one cannot invest directly in the index.

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Let us help you chart your course for income

Financial Professionals: 1.800.237.3101 | Investing Public: Contact your financial professional

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